

WHAT IS THE DIFFERENCE BETWEEN A CCO AND A GENERAL COUNSEL?

The functions of CCOs and GCs involve key differences in the following key parameters:

1. Responsibilities

2. Areas of expertise

Chief Compliance Officer



Establish compliance program



Provide independent oversight



Develop internal controls and procedures

General Counsel



Provide legal advice



Protect from external threats (e.g., litigation risk)



Forge strategic relationship with outside counsel

The Author: *InnReg* is a team of over 30 Regulatory Compliance and Innovation Consulting experts helping fintechs succeed in highly regulated markets since 2013, globally. InnReg provides fintech compliance and operations consulting and outsourcing services focused on mitigating regulatory risk while helping clients launch innovative fintech products and services.